

Niko Receives Notice of Delisting by TSX

CALGARY, ALBERTA (February 11, 2019) – Niko Resources Ltd. (“Niko” or the “Company”) announces that the Toronto Stock Exchange (“TSX”) has notified the Company that it has determined to delist the Company’s common shares (TSX – “NKO”) and convertible notes (TSX – “NKO.NT”) effective at the close of market on March 13, 2019.

These measures were taken due to the Company not meeting the continued listing requirements of the TSX.

The Company is evaluating whether or not it will apply for a listing on another Canadian stock exchange.

The TSX notification does not affect the Company's applicable Canadian reporting requirements, and does not constitute an event of default under any of the Company's debt obligations.

For further information, please contact:

Niko Resources Ltd. (403) 262-1020, Glen Valk, VP Finance & CFO, or visit the Company's website at www.nikoresources.com

Forward-Looking Information

Certain statements in this press release constitute forward-looking information. Specifically, this press release contains forward looking information regarding the evaluation of a potential application for listing on another Canadian stock exchange. Such forward-looking information is based on a number of risks, uncertainties and assumptions, which may cause actual results or other expectations to differ materially from those anticipated and which may prove to be incorrect. Undue reliance should not be placed on forward-looking information. Such forward-looking information reflects the Company's current beliefs and assumptions and is based on information currently available to the Company. This forward-looking information is based on certain key expectations and assumptions, many of which are not within the control of the Company. The reader is cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be incorrect. Actual results may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors and such variations may be material. Such risk factors include, but are not limited to, the Company’s ability to successfully meet the listing requirements of a stock exchange and other risks discussed under the heading "Risk Factors" in the Company's Annual Information Form for the year ended March 31, 2018 and in the Company's public disclosure documents, and other factors, many of which are beyond the Company's control. Niko makes no representation that the actual results achieved during the forecast period will be the same in whole or in part as those forecast.

The forward-looking information included in this press release is expressly qualified in its entirety by this cautionary statement. The forward-looking information included herein is made as of the date of this press release and Niko assumes no obligation to update or revise any forward- looking information to reflect new events or circumstances, except as required by law.